



Unterrichtsmodul:

State-level Economic Policy



STATE-LEVEL ECONOMIC POLICY – CATEGORIES

FIELD OF ACTION	ORDNUNGSPOLITIK =	STRUKTURPOLITIK =	PROZESSPOLITIK =
INTENTION			
TIMEFRAME			
EXAMPLES			

1. Read p. 129 "Handlungsfelder der Wirtschaftspolitik" in "VWL Volkswirtschaftslehre, 3. Aufl., Cornelsen 2010".
2. Fill in the grid by using the terms from below.
3. Sit in groups of 3. Each student explains one of the three economic action fields to his/her group mates. The others have to check with their solutions and correct the speaker if necessary.

basic framework
business cycle policy
competitive order
consumer protection
corporate governance
direct economic intervention

fiscal policy
right to free collective bargaining
infrastructure projects
labor law
long-term measures
medium-term measures

monetary policy
price guarantees
process policy
promotion of economic structures
property rights
regulatory policy

research and development
retaining schemes
short-term measures
structural policy
regional subsidies
wage policy



STATE-LEVEL ECONOMIC POLICY – CATEGORIES – Solution

FIELD OF ACTION	ORDNUNGSPOLITIK = regulatory policy	STRUKTURPOLITIK = structural policy	PROZESSPOLITIK = process policy
INTENTION	basic framework	promotion of economic structures	direct economic structures
TIMEFRAME	long-term measures	medium-term measures	short-term measures
EXAMPLES	competitive order corporate governance consumer protection labor law property rights right to free collective bargaining	infrastructure projects research and development retraining schemes regional subsidies	fiscal policy monetary policy price guarantees wage policy business cycle policy

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